

**Upcoming Events
2008/2009 Calendar**

(all meetings are held at Rolla City Hall- unless otherwise indicated)

July 2008

11	RREC Board 9 a.m.
17	Organization Committee – noon
17	Business Development Committee – 2 p.m.
24	Marketing Committee – 2p.m.
25	Executive Committee - cancelled

August

15	RREC Board 9 a.m.
21	Organization Committee – noon
21	Business Development Committee – 2 p.m.
28	Marketing Committee – 2p.m.
22	Executive Committee – 8 a.m. at Zeno's

September

12	RREC Board at 8:30 (note special time)
18	Organization Committee – noon
18	Business Development Committee – 2 p.m.
25	Marketing Committee – 2p.m.
19	Executive Committee – 8 a.m. at Zeno's
26	RREC Investor Presentation at Havener Center 8 a.m,

July 2008

Phelps County

Economic Development News

Welcome Big Industrial, LLC

Welcome to Dan Smith, Big Industrial, LLC. Big Industrial has recently purchased the 327,000 s.f. Briggs and Stratton Building. The entire property is roughly 42 acres and includes a 50,000 s.f. warehouse facility. Big Industrial is currently engaged in a significant clean up and upgrade of all property features. They plan to subdivide the building for lease to various commercial tenants. Big Industrial has an impressive record of redevelopment projects throughout the western and mid-western states; and, on a personal level, Dan has been great to work with. This appears to be a very positive development for Phelps County.

Phelps County Enhanced Enterprise Zone

Approval of the proposed Enhanced Enterprise Zone continues as the topic of discussion with the County. There are several residents of the unincorporated areas who continue to be concerned that an Enterprise Zone will lead to land use controls. RREC and others continue to work to educate people that this is not any kind of land use control program.

An Enhanced Enterprise Zone is strictly the designation of an area in which incentives may be offered to selected kinds of business. Enterprise Zone is critical to business expansion and recruitment in Phelps County because there are few, if any, available incentives to lure business to this area or to help close a deal. Many companies will not even consider an area unless it has Enterprise Zone designation. The most controversial element is this program is the abatement of, at least, 50% of ad valorem property tax for 10 years. It is important to remember that the tax entities will still realize the personal property tax (often substantially higher than the tax collected on real property); and, 50% of something is better than 100% of nothing.

Special Dates to Remember

RREC Investors Presentation

Fund Advancement Event
September 26
8:00 a.m.
Havener Center

Rolla Regional Business Development Conference

November 20
8 a.m.- 6:30 p.m.
Havener Center

RREC Annual Meeting

November 14
8:00-9:00 a.m.
Havener Center

Our new look:

The RREC Marketing Committee authorized new graphic templates for our newsletter, marketing materials and website.

Look for the renovated website to appear in late July or early August.

For More Information:

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New Prospects

June and July and have brought new business prospects to our region. We recently entertained the 3 officials of a company potentially bringing 300 new jobs to Rolla. RREC has also responded to the Missouri Department of Economic Development on a manufacturing prospect that

could bring 200 new jobs.

Finally, the MST business development office has successfully completed a grant application to start the business development process for an innovative industrial entrepreneur for Phelps County.

RREC has already identified and shown the client an appropriate building.

CDBG Grant for Planning

The City of Rolla, MST Office of Economic Development and Technology Transfer and RREC worked together to bring a grant for planning for the Missouri S&T Technology Park. The actual grant was applied for and will go to the City of Rolla. MRPC wrote the winning application for the \$71,000 grant which will be used to resolve engineering and planning issues relating to the Tech Park development and its integration with the Rolla West improvements.

RREC Project Updates:

Project	Description	Empl	Start	Status
Illinois	Company Working with MST on product innovation and location in Rolla	5	June 08	site visit. MST helped with LWI grant
Pronghorn	Construction relating to rail	200	July 08	Phelps County site made 1 st . cut.
Landlocked	Relocation and expansion of existing Missouri company	150	June 08	Consultant driven project.
Package	European Plastic Packaging	100/3yrs	April 08	No change
Carton	Packaging	n/a	May 08	No information: consultant driven
St. James expansion A	3x expansion of small shop	10	March 08	Ongoing
Tacony 2	Addition of plastics molding	36	April 08	Ongoing project; CDBG applied for
Supplier 1	Parts for Tacony	6-10 new	March 08	Still requesting information from RREC/St. James
RASW expansion	Significant new space for Sheltered Workshop		Spring 08	Seeking CDBG help for building. Now negotiating for building space
Williams	Expansion of existing employer	100 +/- over 5 years	Spring 08	Currently in planning discussions
Reclaim	Expansion of existing employer	30 new	Spring 08	In discussions and planning
Bulls-Eye	New employer	800-1,000 new	Winter 08	On hold but still going
Call One	Call center; related to medical field	300 new	Fall 07	2nd site visit June 08.
Gemini	Call center	200 new	Fall 07	LOST
Mapping	Geospatial Contractor	15 new	Fall 07	Lost to Cuba – but looking again at Rolla Tech Park
GE Aerospace	University Design Center	60 new +	Summer 07	To locate at Tech Park
Off Shore	Software Development	30	Summer 07	On hold
Project X	Light assembly	20	Spring 08	Cancelled
Lab	Forensic Evaluation Expansion of existing business	30	Summer 07	Planning
52180	Photovoltaics manufacturer	150	Spring 08	LOST